

HOW TO READ YOUR 'NOTICE OF PROPOSED PROPERTY TAXES'

The notice of proposed property taxes is not a final bill. However, this notice contains current valuations, applicable exemptions, and information related to taxing authorities and proposed levies.

1 Base Taxable Value: The value after certain exemptions and reductions (i.e. homestead, disability, widow/widower exemptions, and assessment reduction for parents /grandparents quarters) that apply to all taxing authorities are subtracted from the assessed value.

2 Taxing Authorities: The government agencies, such as the county commission, school board and cities, who have the power to levy taxes.

3 Additional Exemptions Granted: Seniors Exemption and Economic Development Tax Exemptions that are not applied against all taxes levied, but only to the property taxes levied by the taxing authorities that grant the exemption. The base taxable value does not reflect the deduction of these additional exemptions.

4 Taxable Value: This reflects the taxable value for each individual taxing authority after all exemptions, including Additional Exemptions (see number 3 above), are subtracted from the assessed value.

5 Your Property Taxes Last Year: The property taxes you paid last year based on the tax rates set by the various taxing authorities due to their budget needs.

6 Your Taxes This Year If No Budget Change Is Made: The property taxes you will pay this year based on the tax rate set by the taxing authorities to provide the same level of funding as in the prior year.

7 Your Taxes This Year If Proposed Budget Change Is Made: The taxes you will pay this year based on tax rates set by each taxing authority if they adopt their proposed budget changes. A comparison with column 6 illustrates the resulting increase or decrease in tax.

8 Public Hearing Dates: The place and time each taxing authority will hold its initial public hearing on its proposed budget and tax rate.

9 Market Value: The most probable selling price based on sales of similar properties minus costs of sale, as required by Florida law.

10 Assessed Value: On non-homestead property the assessed value will be equal to the market value. However, on property receiving homestead exemption the assessed value may be less than the market value because of the application of the assessment limitation commonly referred to as "Save Our Homes" cap or "SOH" cap provided by the Florida Constitution.

11 Exemptions: The applicable property tax exemptions noted in 1 above that establish the Base Taxable Value. The most common is the \$25,000 homestead exemption for your permanent residence.

BREVARD COUNTY TAXING AUTHORITIES
Board of County Commissioners/School Board/Cities/Special Districts
Post Office Box 429 • Titusville, Florida 32781-0429

2007

FOR PERMANENT CHANGE OF ADDRESS: Detach and complete new address below, Forward completed form to:
P.O. Box 429, Titusville FL 32781-0429

Phone (____) _____

AUTHORIZED SIGNATURE _____

PROPERTY IDENTIFICATION

TAX ACCOUNT NUMBER

2007 NOTICE OF PROPOSED PROPERTY TAXES

Base Taxable Value: 1	MILLAGE CODE						
TAXING AUTHORITY	ADDITIONAL EXEMPTIONS GRANTED**	TAXABLE VALUE	YOUR PROPERTY TAXES LAST YEAR	YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS MADE	YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS MADE	A PUBLIC HEARING ON THE PROPOSED TAXES AND BUDGET WILL BE HELD:	
2	3	4	5	6	7	8	

*SENIORS EXEMPTION OR ECONOMIC DEVELOPMENT TAX EXEMPTION			COLUMN 1	COLUMN 2	COLUMN 3
+ YOUR PROPERTY VALUE LAST YEAR	MARKET VALUE	ASSESSED VALUE			
9	10	11			
			<small>ASSESSED VALUE MEANS: For homestead property: value as limited by State Constitution For agricultural and similarly assessed property: classified use value For all other property: market value</small>		
			<small>**EXEMPTIONS: This amount does not reflect additional tax exemptions that vary for each taxing authority as applied above.</small>		

YOUR FINAL TAX BILL MAY CONTAIN NON-AD VALOREM ASSESSMENTS WHICH MAY NOT BE REFLECTED ON THIS NOTICE such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district.

IF YOU FEEL THE MARKET VALUE OF YOUR PROPERTY IS INACCURATE OR DOES NOT REFLECT FAIR MARKET VALUE, OR IF YOU ARE ENTITLED TO AN EXEMPTION THAT IS NOT REFLECTED ABOVE, CONTACT YOUR COUNTY PROPERTY APPRAISER AT:
Real Property (321): Titusville 264-6700; Merritt Island 455-1444; Melbourne 255-4440; Palm Bay 952-4574; Viera 690-8880
Tangible Personal Property (321): Titusville 264-6703; All other locations 633-2199 ext. 6703

If the Property Appraiser's Office is unable to resolve the matter as to market value or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser and must be filed on or before _____.

The taxing authorities which levy the property taxes against your property will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND OR ALTER its proposals at the hearing.

EXPLANATION

COLUMN 1 - "YOUR PROPERTY TAXES LAST YEAR" — <small>This column shows the taxes that applied LAST YEAR to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.</small>	COLUMN 2 - "YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS MADE" — <small>This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT INCREASE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and NOT the result of higher assessments.</small>	COLUMN 3 - "YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS MADE" — <small>This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT FINAL and may be amended at the public hearings shown above.</small>
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NOTE: Amounts shown on this form do NOT reflect payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.)